## CITY LOSES MILLIONS BY THE TAX DODGING OF BIG CORPORATIONS

They Obtain Small Assessments in Up-State Villages and Pay Only Ridiculously Small Taxes-Evening World Offers Illustrations of pedients, which are perfectly legal. How New York Loses.

There is nothing remantic about taxation. In its grim certainty it is ranked, wish death, as sure to reach at some time every person that breathes. Necessarily, reading about taxation is dry reading, but The Evening World urges every property owner and rent payer to read about

The method of taxing real estate is quite simple. The administrative taxes there. Few of them do any while bunting, will undoubtedly rether in Jefferson Countries. officers of the city and State estimate how much money will be needed for expenses, and load in the case of this city 821/2 per cent. of the burden on real estate. Real estate has to pay because it is visible, irremovable and can be seized. The collection of taxes from public utility and miscellaneous corporations and other enterprises, all of which contribute only 171/2 per cent. of the taxes of the city, is more complex.

and pay it into the city treasuries

as much a joke up-State as it is here.

above par. The city taxes such cor-

if their "principal offices" happen to

BY BOOKKEEPING TRICKS.

Savings banks and trust compan

that could not be earned elsewhere

WHERE THE STATE COLLECTS

AND GIVES NO RETURN.

The State now collects, by a stamp

ax, two cents per \$100 on stock

shares transferred in the Wall Stree

district. This tax yielded last year

about \$3,500,000 and if the war babies

continue to perform the current fiscal

year should produce a much larger

sum. The Evening World contends

that in this case the State collects a

tax for which it gives no return, the

transfer advantages actuating the

gale being almost wholly created by

Corporations other than public ser-

Public utility corporations pay State and city taxes and of course the Special Franchise Tax Law, so that tax is levied as follows:

Transportation and transmission the gross earnings of all public ser- city. companies, steam railroads, steam- vice corporations in all municipalities FIND boat lines, telephone, telegraph and express companies are taxed by the State one-half of 1 per cent, of their

The State tax on surface, elevated ing, insurance and trust companies and subway lines is 1 per cent. of are taxed by the State \$.00% on each gross earnings and 3 per cent on deliar of capital stock selling below dividends above a per cent.

Gas and electric light companies are taxed by the State one-half of porations on their real estate located 1 per cent on gross earnings and 3 per cent. on dividends above 4 per

TWISTING SPECIAL FRANCHISE TAX OUT OF SHAPE.

The city taxes the real estate owned tions either by bookkeeping methods, by public utility corporations within which create enough liabilities to perthe municipality, and also levies a mit the swearing off of the assessspecial franchise tax, about which ment, or by the expedient of incor-The Evening World will soon have a porating in a community where the whole lot to may of intense interest to every rent payer and taxpayer. The The remedy, attainable only by legisspecial franchise tax is supposed to be lation, which will be fought, of course. based on the assessed value of the by the corporations, is to tax the tangible property of the public utility capital employed in New York City

The Evening World will prove that cation and activity in New York City. the Special Franchise Tax Law has regardless of ownership of these asbeen twisted by the corporations to sets or debts standing against them. suit their own purposes. The tax has no relation to the earnings of the public are taxed by the State 1 per cent. on utility corporations, and consequent- capital stock. Insurance companies ly no relation to the immense value of except New York State fire companies the advantage enjoyed by these cor- are taxed 1 per cent. of premiums, porations in doing business in New and non-resident bankers are taxed York City. That is why The Evening 5 per cent. of their earnings. The World advocates the amendment of city imposes no tax on these corpora-

# PAIN GONE! RUB SORE, RHEUMATIC the profits they make in trading stocks and securities, for the reason that this city is the financial centre of

Rub pain away with a small ers who get the money. trial bottle of old "St. Jacob's Oil."

Stop "dosing" Rheumatism.

It's pain only; not one case in fifty requires internal treatment. Rub soothing, penetrating "St. Jacob's Oil" right on the "tender spot," and by the time you say Jack Robinson—out comes the rheumatic pain and distress. "St. Jacob's Oil" is a harmless rheumatism liniment which never disappoints and doesn't burn the skin. It takes wain, soreness and stiffness from ach. pain, soreness and stiffness from aching joints, muscles and bones; stops sciatica, lumbago, backache and neu-

raigia.

Limber upt Get a small trial bottle of old-time, bonest "St. Jacob's Oil" from any drug store, and in a moment you'll be free from pains, sches and stiffness. Don't suffer! Rub ownership certificates there are sold rheumatism away.—Advt.

Hrooklyn, The plant extends from as a soldier before he began his political career. He entered the army in the plant of the control of the control of the plant extends from the plant extends from as a soldier before he began his political career. He entered the army in the plant extends from the plant extends from the plant extends from the plant extends from an armound of the plant extends from the plant extends from a moment you'll be free from pains, sches and stiffness. Don't suffer! Rub ownership certificates there are sold from North Tenth Street to North the plant extends from th

several billion dollars worth of other BASEBALL PITCHER WHO securities. Each of these transactions register a profit for somebody and the aggregate profit is surely not less than \$20,000,000 a year, and possibly twice as much Inasmuch as this is the greatest market for securities in the world, and the immense sales of securities here are due largely to that fact, the city should impose a tax of at least one-tenth of one per cent, on such transactions This would yield a minimum of \$2,000,000 a year.

There are more than 70,000 corporaions in the State, outside of public utilities corporations, and more than half of them are actually located and doing business in New York City. There are also located in New York. engaged in active business, numerous foreign corporations which pay no cal taxes whatever.

Under the laws the city has no power to collect from them. By exsuch as locating their principal offices in up-State communities where nominal taxes are imposed, they dodge all or part of their city taxes.

There are many communities up-State which invite corporations to settle in their midst and pay taxes. Naturally the taxes are light. Jefferson County, for instance, shelters no League pitcher, who was thought ment will allow no further shipments less than 500 corporations which pay fatally wounded in the neck by an of any description to Greece. business whatever in Jefferson Coun-

more than thirty corporations doing said to-day. business in New York City are hidden away dodging New York City taxes. Saratoga County, Albany County, ndence of his recovery. Steuben County, Dutchess, Orange and Broome Counties are only a few different sort of corporation is the the Federal income tax. The State the State will be empowered to col- open arms to corporations seeking to maintains actual offices at No. 25 lect a fixed and reasonable share of dodge the payment of taxes in this

> FINANCIAL HEALTH THE COUNTRY AIR.

From the list of thousands of corporations which depend for the bulk of their profits on the natural and vice, foreign, banking, manufacturtrade advantages of New York City. but for the purpose of avoiding taxapar, and \$.0015 on each dollar selling n the city and on personal property are quoted to illustrate the idea' that the citizens of New York should be CORPORATIONS EVADE TAXES paid for what they give to corporations of all kinds.

Located up in Esopus is the prin-Local taxes are evaded by corporacipal office of the American Druggists' Syndicate, a concern which makes a business of furnishing drugs and office" in Milibrook, is the Brown S supplies in general to retail druggists. Company, a \$16,000,000 concern. This corporation has outstanding capassessment and tax rate are nominal.

corporations occupying the streets of -that is, the tangible assets which American Druggists' Syndicate on a business of the Brown Shoo Company valuation of \$1,800. The company of Missouri, a concern which had been paid dividends of 7 per cent. last year in existence since 1879. Up in Mill-brook the \$16,000,000 Brown shoe Comare earning money by virtue of loand has paid as high as 9 per cent. the only actual business it does in Esopus is confined to the sale of

are taxed 1 per cent. of premiums, and non-resident bankers are taxed 5 per cent. of their earnings. The city imposes no tax on these corporations except the tax on real estate.

A special city tax on banks and trust companies would be justifiable to the company except real estate is up the companies would be justifiable to the company except real estate is up the companies of the companies of the companies of the company is ideated in with \$9,000,000 in capital stock which capital etock etock capital etock etock capital etock etock etock etock etock etock eto only on the theory that these institu- in Esopus and paying taxes on \$1,800. mitted the American Manufacturing

stocks and securities, for the reason ts located in New York City because of the advantages offered by the city pay its proportionate share of the adthe world and as such has aided in of the advantages offered by the city increasing those profits. The theory as a place of business. It shares of vantage arising out of the location of is that the burden of maintenance of fice rooms with hundreds of other the city which makes possible profits corporations in Esopus because this procedure enables it to dodge its just should be borne, in part, by the tradshare of New York City taxes.

The tax rate in Esopus last year was .0299, so this corporation must have paid taxes amounting to \$53.82 for all purposes. The company's own report shows that it had in New York City, engaged in earning dividends because of the opportunity the city gives, over \$2,000,-000 in working capital, exclusive of plant and real estate. Taxed this year at the prabable rate in New York City, this concern would pay a tax of \$42,800.

Another corporation which main-New York City. The city should collect and retain this tax, which is purely local and the State should find cern which operates the Hecla Iron special car. some other source of revenue to make Works in the Greenpoint section of

Thirteenth Street.

The corporation has issued 15,750 of the Queen's Own Oxfordshire shares of common stock "of no par value." There is outstanding, also, at a profit in this city every year Thirteenth Street. \$772,500 worth of first preferred stock and \$578,600 worth of second preferred stock, which is subject to call AUSTRIAN AIRMEN DROP

at \$115 a share. The Greater New York assessor has no difficulty in finding the big plant of the Hecla Iron Works. But when he looks for the Hecla-Winslow Company, the owner of the Hecla Iron Works is not there. It is up in the village of Millbrook, enjoying the country air and paying taxes on an assessed valuation of \$30,000. But of course the Hecla-Winslow Company did not go to Millbrook for the country.

BULLUNO, Italy, Nov. 18—An Ausdid not go to Millbrook for the coun-

try air.
The American Druggists' Syndicate taxes on those plants, but dodge city taxes which they should, in justice to all other citizens, pay, by the expedient of renting a tin box in Esopus and calling it a "principal office." A

An Improved Quinine, Dues Not Cause Nervousness Nor Blacting in the Head. Lie happy combination of lexities in Ind. A. IVE BROND QUININE makes the Quinine in this form have a far better effect than the orthory Quining, and it can be taken by any

**GRECIAN SHIPPING** WILL RECOVER FROM HIS SHOTGUN WOUND.



James Shaw, Washington American

Shaw's condition is much improved, and while he is yet in rather a precarious state, the doctors express con- and Greek vessels. This is taken to

in which rural communities extend Agricultural Credit Company, which Broad Street, but lurks as a corporaof Millbrook

This concern has issued \$2,000,000 to business of buying from tarm machinery manufacturers the notes given by farmers in payment for all sorts of farm machinery and seiling these notes to the public.

The company does business in Nes tion maintain their "principal" of-fices in such teeming metropolises as Easpus, Ulster County; Milibrook, dealt in over \$8,000,000 worth of farm-Dutchess County, and Lestershire, era' notes. Instead of paying to the city of New York a fan sum for the after rise in railroad issues failed to has selected a few examples. They here, the Agricultural Credit Co, hides

derives advantage from doing busi-ness in New York City, but dodges city taxes by maintaining a "princi company is incorporated in New York ital stock to the total of \$3,034,000 and earned in net profits in 1914 \$270,569. It operates a factory and laboratories in Long Island City.

The Town of Esopus assesses the New York in 1913 and take over the New York in

pany pays taxes on an assessed valu-ation of \$50,000. Still another kind of corporation is Esopus is confined to the sale of still another and of corporation is drugs to local tradesmen.

In Moody's Manual the "General pany, known in business circles as the Cordage Trust. This is a concern with \$9,000,000 in capital stock which

tions should pay to the city a part of the profits they make in trading stocks and securities, for the reason

The American Druggists' Syndicate

The American Druggists' Syndicate

The American Druggists' Syndicate

The American Druggists' Syndicate

The American Druggists' Syndicate that plant in New York City.

### WINSTON CHURCHILL OFF FOR BATTLE LINE

Former First Lord of the Admiralty Slips Through Railway Station Unrecognized.

LONDON, Nov. 18 -- Winston Spencer Churchill, former First Lord of the Admiralty and Chancellor of the Duchy of Lancaster, in the uniform of his regiment left for the front this morning. His wife bade

## BOMBS ON ITALIAN CITY

BULLUNO, Italy, Nov. 18-An Austrian aeroplane threw five bombs on the city at 8 o'clock yesterday morn and the Hecla-Winsiow Company are corporations which maintain plants in New York City and pay real estate taxes on those plants, but deduc city.

> Beiluno apparently clears up the Itome despatch sent out last night by the Stefani News Agency, which said an Austrian aeroplane appeared "over the city" at 8 o'clock and dropped five bombs. The name of the place bombarded was not given, and it was inferred the despatch might refer to Belluno is on the Piave, fifty-miles north of Venice.

The report of the aerial raid on

MAY BE SEIZED BY ALLIED POWERS Coercive Measures to Be

of the Government. LONDON, Nov. 18 .- Great Britain

Adopted to Force Hand

shipping. French ports are to be permitted to The statement follows: complete these operations, but thencemitted to enter or to leave a British or French harbor.

A Havas Agency message from Marseilles says the French Govern-

ty. In one law office in Newburgh more than thirty corporations dots.

Cover and play baseball as of old, that the authorities may seize foreign more than thirty corporations dots.

Dr. Sherman of St. Francis Hospital ships in her territorial waters without compensation to the owners, and that this decree affects both German indicate that Italy is taking the first of the steps the allies inevitably will take against Greece if her attitude emains so uncertain.

(Eighty big German vessels, valued at \$25,000,000, sought refuge in Italian harbors at the beginning of the war, since no declaration of hostilities between Italy and Germany has ever been

after rise in railroad issues failed to erty. out in Milibrook and pays taxes in that stocks were steady, below the level of village on a valuation of \$100,000. NO RETURN TO THE CITY FOR low point they touched on the raid.

CHANCE TO MAKE MONEY.

Another sort of a corporation which held firm. Union Pacific advanced to 140%, up 2 points.

> Closing Quotations. With net changes from previous closing

NEW YORK COTTON EXCHANGE.

ITALIANS CAPTURE STRONG POSITION ON GORIZIA FRONT

Height Northwest of the City Carried by Storm-Victory on Carso Plateau.

ROME (via Paris), Nov. 18 .- A vicand France have taken their first co- tory for the Italian forces which are survivor of the Italian liner Ancona, ercive measure against Greece by attempting to capture Gorigia was directly contradicts the Austro-Hunplacing an embargo on all Greek announced last night by the war of- garian Government's official statement Greek ships loading in British or northwest of the city was captured.

"There is great activity on the part forth no Greek vessel is to be per- of the artillery on both sides all along the front. The enemy's artillery seeks not only to strike at our defenses but above all to destroy systematically the country conquered by us, even where there are no effective garrisons of our troops.

> "Thus, on Nov. 14, the enemy fired 12-inch shells into the villages of Locca and Bessecca, in Concel Valley. Yesterday the enemy's batteries directed bomburdments against the once flourishing towns of Mossa and followed shortly by shots which Lucinico, on the Isonzo plain. These towns are now heaps of smoking ruins.

"Our infantry took by assault strong entrenchment on the height northwest of Gorizia. In this posttion we found a heap of corpses and a large amount of war materials.

"On the Carso in the Monte San Michele zone, during the night of Nov. 15-16 and on the following morning, the enemy renewed his attacks on the positions recently conquered by us. He was repulsed repeatedly, leaving in our hands two machine guns and sixty prisoners, one of whom was an

"Aeropianes of the enemy yesterday dropped bombs on Alla. There was

## BATTLE OF BIG GUNS IN GIVENCHY FOREST

Against German Positions in Valley of the Somme.

PARIS, Nov. 18 .- Following is the ext of to-day's War Office report: "In the Artols district there has been a violent cannonade in the Forest of Givenchy.

"We have brought about a concentration of the fire of our trench guns against the German positions at Herbecourt, in the valley of the Somme, and we have bombarded very vigorously the German trenches at Au-treches, and the north bank of the River Alsne. "On the remainder of the front, last night passed without incident."

## 200 ITALIANS SHOT FOR REFUSING TO FIGHT

Berlin Sends Out a Story That Socialists Were Put To Death.

BERLIN (via Tuckerton wireless). Nov. 18.-For refusing to fight, 200 cently at Florence to be shot, according to a statement here to-day by Dr. Lovegren, a Socialist in the Swedish

The doctor said he saw the party, in army and navy uniforms, being herded like cattle into box cars at Florence, whence they had been ordered taken to Arezzo for execution.

ITEMS FOR INVESTORS.

Continental Insurance Company directors have decided subject to approval of stockholders that capital stock be increased from \$2,000,000 to \$10,000,000, and par value from \$100 to \$25. It is intended that \$1,000,000 of new stock shall be distributed as a stock dividend, payable Jan 10 to record of Dec. 23; also subscription rights to stockholders at par.

Brooklyn Union Gas Company, quarterly dividend of 11-2 per cent, and semi-annual extra dividend of 1 per cent, payable Jan. 1 National Lead Company, regular quarterly dividend of 3-4 of 1 per cent, on common stock, payable Dec. 31; books close Dec. 10.

Chesapeake and Ohlo's gross earn-ings from July 1 to Nov. 14, \$17,114.-108; increase, \$2,093,767 compared with same period a year ago.

Cities Service Company. — Twelve months' gross earnings increased 291,975. Net, after expense increased, 1231,528. N. T. Air Brake Company.—Regular quarterly dividend of 114 per cent payable Dec. 23 to stock of record Dec. 1.

12.02 12.18 12.02 12.16 Dec. 1.
12.09 12.25 12.09 12.24
11.88 11.92 11.88 11.88 10.89 Copper Metal price was advanced to closed firm, up 7 to 13 points, 19% cents per pound.

Twenty-nine Years Before The First Canal Was Built Carstairs Rye had reached the "top notch" of perfection. This same perfection—so much enjoyed in the "good old times"—is yours today, in the non-refillable bottle—"A Good Bottle to Keep Good Whiskey Good."

SHELLS HIT ANCONA AFTER LINER STOPPED, DR. GREIL SWEARS

Consular Reports Say Thirteen Vessels Were Torpedoed in Four Days at Gibraltar.

WASHINGTON, Nov. 18 .- An affidavit made by Dr. Cecil L. Greil of New York, the only native American fice. A strong Austrian position that the ship was not shelled by the attacking submarine after she stopped.

The State Department to-day was notified of the existence of the affidavit by consular despatches. The text of the message which was sent by American Consul Mason of Algiers. follows:

"Cecile Crelle (Greil), Intelligent, impartial witness, deposition, Deposition not conclusive as to whether any effort was made to escape by Ancona First intimation danger when she was in dining saloon. Disturbance on deck, stoppage or blowing of whistle. struck vessel. Testimony preusse [probably means proves] that bombardment lasted forty-five minutes and was continued after vessel had stopped, killing and wounding many persons.

"She saw destruction vessel by torpedo, saw red and white flag and

six cannon submarine. Knows nothing as to other Americans.

"Information Aigiers and Bizerta considered to demonstrate conclusively that thirteen vessels were sunk from third to seventh November by submarines going from Chiral to seventh Contents. submarines, going from Gibraliar to-ward Ancona."

MORE SURVIVORS OF THE LINER ANCONA NAMED IN CABLEGRAM

Names of thirty-one more survivors of the Italian liner Ancona were added by a cablegram this morning to the list received yesterday by Hartfield, Solari & Co., agents for the owners. The cablegram states French Also Concentrate Fire that in addition to those listed in to-day's message there were "forty Orientals" on board the Ancona, eighteen of whom were saved. Fol-lowing is the additional list received to-day:

to-day:

Accetta, Maria; Annunziati, Emma; Boselli, Luigi; Berardi, Gaetano; Cavallerio, Rosario; Castelli, Lolanda; Corte, Raffaele; Camaro, Giulio; Cavallo, Grazia; Daverso, Domenico; Defrancesco, Saverio; Nicolino, Gaetano; Gentile, Giovanni; Genta, Ciro; Iannotti, Giuseppe; Locardo, Luca; Languiera, Adlenide, Languiera, Albertina; Potalina, Luigi; Perazzetti, Antonio; Perquel, Alessandro; Pezuto, Angela and daughter; Petralli, Francesco; Rega, Carlo; Strati, Edoardo; Sceptra, Andrea; Tricolore, Adelina and son; Vitielio, Vincenzo.

French Senators Vote for Use of Dendly Gases. PARIS, Nov. 18.—The Senate Army Committee, presided over by Georges Clemencoau, has passed a resolution urging the unrestricted use of asphyxiating gas by French troops.

STEAMSHIPS DUE TO-DAY.

Bristol City, Swansea...... 10 A.M. LOST, FOUND AND REWARDS. 

## STEAMER FROM NEW YORK SUNK BY MINE: 5 LOST

The Ulriken, Flying the Norwegian Flag, Blown Up on Way to

AMSTERDAM, Nov. 18 (via London) .- According to newspaper report, the Norwegian steamer Ulriken, 1,454 ons, from New York for Rotterdam, has been sunk with the loss of five members of her crew.

The steamship Glenmore, on arriving at Rotterdam from New York, reported the Ulriken struck a mine near Galloper Light.

The Ulriken carried 3,000 tons of wheat contributed in the United States for relief of destitute Belgians. Survivors from the lost vessel say the Greek steamship Otamas also was sunk by a mine near the scene of the explosion which destroyed the Ulriken.

LONDON, Nov. 18 .- The loss of the Ulriken is reported in a despatch to Lloyds, which says the crew was saved.



With TORIC spher LENSES "Save the Difference." \$2.50 M. Singer Optometrists el i rospect Av., Bronx N. Y. 114 Petton St.



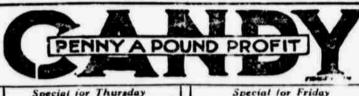
\$300,000 STOCK Special for Friday Skunk and Natural Opessum Muffs to Match Fur-Trimmed Suits, \$12.75 Fed Fox Sets, Barrel Muff, Whole Animal Scarf, \$12.75

A. Ratkowsky

32 & 34 W. 34th St. Above Queen Quality Boot TAKE ELEVATOR

BARBER .-- On Nov. 16, HERBERT BAR BER, in his 60th year. Funeral services will be held at St. Paul's Episcopal Church, Englewood. N. J. Thursday, Nov. 18, at 3 o'clock. A special train will leave Eric R. R. Depat. Jersey City. at 2.30 returning

after the services. LENT.-November 17 1915, WILLIAM DAVID LENT wen of the late Henrictian Sophia and William Gardner Lent, and beloved father of Alice F. Lent Duffy. in the seventy eighth year of his age Notice of funeral later. Southern and Western papers please copy.



VANULA CREAMED FILBERTS— The cholcest treasures of the wood-lands. Big. Plump and full flavored, each nut centred in a dain; te shell of Vapilla flavored 10C

We Also Offer:

AMERICAN FILLED CONFECTIONS

A feast for the eyes! A treat for
the value! This collection of delicately tinted, glossy finished, daintily
flavored sweets will delight every
lover of long lasting goodles. Each
dainty has for its filling either some
crunched Nut or a lasclous
fruit felly.

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34C

54 BARCLA1 STREET
Closes 5.50 p.m.; Sat. 10 p.m.
29 CORTLANDY STREET
Closes 11 p. m. Daily
PARK BOW & NASSAU ST.
Closes 10 p. m. Daily
400 BROOME STREET
Closes 7 p.m.; Sat. 10 p. m.
38 EAST 250 STREET
Closes 10 p. m. Daily
472 FULTON ST., BKLYN
Closes 11.50 p. m. Daily
The specified web.

## World Ads. Keep Realty Circles Revolving!

WESTWOOD REALTY COMPANY, 685 Flatbush Avenue,

Brooklyn, N. Y., Nov. 12, 1913. New York World: It gives us great pleasure to report that your valuable paper has produced very satisfactory results for us this fall, both in our selling and

renting departments. We have just made a sale which is a direct result of a World Advt. and have secured many desirable tenants from advertisements which we have run in your paper during this renting season.

Very truly yours, WESTWOOD REALTY COMPANY, C. B. Gwathmey,

Vice-President and Treasurer.

1,843 More Than the Herald!

6,754 WORLD "Real Estate"
Ads. Last Month— Seven-Time World Realty Ads. Multiply Results!

